



Syntagma Capital Transforming complexity into performance



Investment criteria

Global or European business cross-border or domestic

Revenues above €100m

Corporate carve-outs and founders-owned businesses

Niche market leaders with sustainable competitive advantages

Companies with complexity

Control investments

Strong potential for operational improvement and long-term value creation



Sectors

Materials & Chemicals

Coatings, adhesives and sealants, construction materials, food and nutrition ingredients, pharma ingredients, plastics, composites, metals and minerals.

Industrials

Aerospace, defense, nuclear, automotive, building products, capital goods, food & Beverage, industrial manufacturing, paper & packaging, medical devices, telecom equipment

B2B Services

Business Process Outsourcing, B2B Distribution, engineering, facility management, IT Services, Materials handling, management and logistics



Current investments

Portfolio Company

Add-on Strategy

ERASTEEL



Paris, France and Stockholm, Sweden
Acquired in Jun-23
High-speed steels & Metal Recycling

Geographies: North America, Europe and Asia
End-markets: Automotive, aerospace, and industrial
Products/Applications: HSS, special steel, recycling of batteries and spent catalyst



Paris, France
Acquired in Oct-2023
FTTx, mobile, LAN & data center solutions

Geographies: North America, Europe and Asia
End-markets: Telecom operators, commercial & industrial buildings, and data centers
Products/Applications: FTTX and LAN cables with accessories



Mions, France
Acquired in Dec-23
Commercial HVAC and Refrigeration

Geographies: North America and Europe
End-markets: Industrial, retail, logistics, office and HORECA
Products/Applications: Rooftops, chillers, unitary systems, commercial evaporators, condensers & dry coolers and racks

ESG Framework

Syntagma drives long-term value by embedding ESG across all investments, focusing on emissions reduction, diversity, safety, sustainable energy, and waste optimization. It is a UN PRI signatory with future funds planned for SFDR Article 8 designation. This framework ensures that sustainability considerations are integrated into every stage of investment and portfolio management

Senior, Complementary Leadership Team



Sebastien Kiekert Le Moul
Managing Partner and Founder



Frank Coenen
Partner



Benjamin Dahan
Partner and General Counsel



Paul Hoddé
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Fabio Yamasaki
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João Pilecco
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