

**Investment criteria**

- Global or European business cross-border or domestic
- Revenues above €100m
- Corporate carve-outs and founders-owned businesses
- Niche market leaders with sustainable competitive advantages
- Companies with complexity
- Control investments

**Sectors**

- **Materials & Chemicals:** Coatings, adhesives and sealants, construction materials, food and nutrition ingredients, pharma ingredients, plastics, composites, metals and minerals.
- **Industrials:** Aerospace, defense, nuclear, automotive, building products, capital goods, food & Beverage, industrial manufacturing, paper & packaging, medical devices, telecom equipment
- **B2B services:** Business Process Outsourcing, B2B Distribution, engineering, facility management, IT Services, Materials handling, management and logistics.

**Current investments**
**Portfolio Company**


Paris, France and Stockholm, Sweden  
Acquired in June 2023  
High-speed steels & Metal Recycling



Paris, France  
Acquired in October 2023  
Connectivity solutions in FTTx, Mobile, LAN & Data Center



Mions, France  
Acquired in December 2023  
Commercial HVAC and Refrigeration



Palazzolo, Italy  
Signed in November 2024  
Closing expected in H1 2025  
Sustainable Wet-end Leather chemical formulations

**Add-on Strategy**

**Geographies:** North America, Europe and Asia  
**End-markets:** Automotive, aerospace, and industrial  
**Products/applications:** HSS, special steel, recycling of batteries and spent catalyst

**Geographies:** North America, Europe and Asia  
**End-markets:** Telecom operators, commercial & industrial buildings, and data centers  
**Products:** FTTx and LAN cables with accessories

**Geographies:** North America and Europe  
**End-markets:** Industrial, retail, logistics, office and HORECA  
**Products:** Rooftops, chillers, unitary systems, commercial evaporators, condensers & dry coolers and racks

**Geographies:** Europe, South America and Asia  
**End-markets:** Automotive, leather goods, footwear and upholstery  
**Products:** Bio based leather chemicals

**Senior Team**


**Sebastien Kiekert  
Le Mout**  
Managing Partner



**Frank Coenen**  
Partner



**Benjamin Dahan**  
Partner & General Counsel



**Fabio Yamasaki**  
Principal M&A



**João Pilecco**  
Principal M&A



**Paul Hoddé**  
Principal Operations



**Jean Baptiste  
Thybaut**  
Principal Operations

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